**Agenda Item 6.J.**

VERSION A (50% to reduce taxes/50% to fund balance):

ORDERED: Changes in Anticipated State Subsidy: That in the event the Town receives more state general purpose aid for education than the $1,827,740 amount included in the school budget, the Town shall use 50% of the extra amount to reduce the amount of taxes raised for the school budget, and 50% to supplement the school department unassigned fund balance; and that in the event the amount of that state aid is less than the amount included in the school budget, the Town Treasurer shall execute a journal entry in the amount of any shortfall to be debited from the Town’s unassigned fund balance and credited to the school department’s fund balance.

VERSION B (to reduce taxes):

ORDERED: Changes in Anticipated State Subsidy. That in the event the Town receives more state general purpose aid for education than the $1,827,740 amount included in the school budget, the Town shall use the extra amount to reduce the amount of taxes raised for the school budget; and that in the event the amount of that state aid is less than the amount included in the school budget, the Town Treasurer shall execute a journal entry in the amount of any shortfall to be debited from the Town’s unassigned fund balance and credited to the school department’s fund balance.

VERSION C (to unassigned fund balance):

ORDERED: Changes in Anticipated State Subsidy. That in the event the Town receives more state general purpose aid for education than the $1,827,740 amount included in the school budget, the Town shall use the extra amount to supplement the school department unassigned fund balance; and that in the event the amount is less than the amount included in the school budget, the Town Treasurer shall execute a journal entry in the amount of any shortfall to be debited from the Town’s unassigned fund balance and credited to the school department’s fund balance.